



GREEN CASTLE AERO CLUB, LTD

MINUTES OF THE SEPTEMBER 26, 2004, STOCKHOLDERS MEETING

The meeting was called to order at 2:20 pm by President Rick Treiber.

Other Board Members Present:

Don Nelson, Bob Dunn, Terry Koehn, Jim Beeghly, Gary Sheets, and Karo Stigler

Members Present:

Jean Dunn, Rita Orr, Paul Gore, Dean Beranek, Nate Bernacki, Dick Minette, Keith Williams, Dean Teslik, Kathy and Bob Barry, Al Greenland, and Axel Ruprecht. All other members were present by proxy.

The minutes of the October 19, 2003 stockholders meeting were read by Karo Stigler. Bob moved with second by Gary that the minutes be approved as read. Motion carried.

OLD BUSINESS:

1. Land Acquired. Don Nelson has acquired all the land alongside and at the end of the runway and all the land that has been in dispute over the last few years.
2. Don Nelson said we cleaned up the membership list by removing the names of inactive members. The list should now be pretty accurate.
3. Flight Scholarship. The guidelines have been changed pursuant to last year's stockholders' meeting discussion.
4. We currently have about eight students learning to fly at Green Castle.

NEW BUSINESS:

The nominees for the Board of Directors are (in alphabetical order): Terry Koehn, Don Nelson, and Karo Stigler. Since they are running unopposed, Axel moved with second by Dean that they be elected by unanimous consent. Motion carried.

Terry Koehn moved with second by Bob Dunn that the meeting be adjourned. Motion carried. Meeting adjourned at 2:42 p.m.