



Green Castle Aero Club, LTD

MINUTES OF THE August 6, 2008 BOARD MEETING

President Rick Treiber called the meeting to order at 6:30 PM.

Other Board Members Present: Jim Beeghly, Bob Dunn, Terry Koehn, Brett Lenz, Don Nelson

Acting secretary: Donna McCullough, transcribed by Jim Beeghly

Members Present: Names not taken this evening

Minutes for the July 23, 2008 meeting were approved as recalled. There was no formal meeting on July 30, 2008.

OLD BUSINESS:

1. RAGBRAI – We lost money, but the loss has been reduced to approximately \$400.00 by selling unused supplies to members. We were not the only vendors in the area to do poorly that day as it was chilly and rainy and there were headwinds, generally discouraging a lot of stopping of the riders. However, many club members worked very hard to prepare for this and the results were clearly appreciated by the riders who did stop. Many riders stopped just to see our planes on display. The food was greeted appreciatively. We even had riders for Calvin's mechanical bull.
2. N9832G Skyhawk incident. The Board continues to be at an impasse with the pilot flying the Skyhawk. A formal letter is being prepared.

NEW BUSINESS:

1. N7717U Skyhawk will go for an instrument upgrade tomorrow, principally a new DG head. We have some of the necessary instruments already as spares, so the cost will be less than it might.
2. Treasury: We are "solvent" and we have finally had some decent flying weather. Three of our investors (loan holders on airplanes) would like to be bought out. We will start with our list of individuals who have expressed an interest in being loan holders before asking if anyone else wants to invest. (Note that investors receive both interest on their loan and a significant discount on their flying time.)
3. Scholarship: Given the financial failure of our RAGBRAI efforts, the issue of how to fund the scholarship, both this year and in future years, is before us. Two ideas were discussed:
 - a. Tim Scheer suggested we write a letter to all members, requesting \$20.00 or whatever they can afford.
 - b. Dick Minette suggested a raffle, just for club members, with a limited number of tickets. Prizes would be credit for flying time so that all the money paid for raffle tickets would stay either in the scholarship or the club. There was general discussion of the methodologies for this and the practicality of it. Don Nelson moved, seconded by Bob Dunn that Dick Minette be asked to bring back a more detailed proposal next week. Dick agreed to this.
4. We have an addition to our list of flight instructors, Mr. Bendixon (know as Ben Dixon), a retired Navy Physician living in Coralville. He has considerable experience in a variety of aircraft.



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5. Tim Scheer mentioned that it was about time to start planning for the second annual GCAC Pumpkin Splat. He suggested that, in addition, we add a spot landing competition. The Board heartily agreed and asked Tim by acclamation to begin preparing for this event.
6. Annual Meeting: Discussion was held as to the best date for our Annual Stockholders Meeting. Dunn moved and Beeghly seconded the date be September 21, 2008 (exact time to be set later.) The motion was passed unanimously.
7. Monitoring compliance with requirements for current medical certificate and biannual flight review. Beeghly brought up that, while our rules specify pilots must be current in these areas to use our planes, we have not been consistently verifying this. If a pilot who is not current has an accident, that could invalidate our insurance. After discussion, it was suggested Beeghly work up a proposal to remedy the situation.

Meeting adjourned at 7:15 PM. Moved by Dunn. Seconded by Beeghly